

CASTLE ARMS NON-PROFIT SENIORS APARTMENTS BOARD OF MANAGEMENT MEETING



THURSDAY MAY 24, 2018

MINUTES

Date: May 24, 2018

Location: Cassellholme Garden Room

Present: Mark King
Dean Backer
Sherry Culling
Walter Ross
Tamela Price-Fry

Staff: Jamie Lowery, Chief Executive Officer
Julie Pilkey, Recording Secretary

Guest:

Regrets: Tanya Vrebosch (*Maternity Leave of Absence*)
Chris Mayne
Ric Campbell
Al MacDonald

ITEM		ACTION
A.	CALL TO ORDER	
	<p><i>"Moved by Walter Ross and seconded by Dean Backer that the meeting be called to order at 5:03 p.m.</i></p> <p>Res. #19-18 <u>Carried</u></p>	
	1. Approval of Agenda	
	<p><i>"Moved by Sherry Culling and seconded by Tamela Price-Fry that the agenda for this meeting be adopted as presented."</i></p> <p>Res. #20-18 <u>Carried</u></p>	
	2. Conflict of Interest	
	<p><i>"Moved by Dean Backer and seconded by Walter Ross that no member present has declared a conflict of interest."</i></p> <p>Res. #21-18 <u>Carried</u></p>	
	3. Approval of Minutes	
	<p>3.1 Approval of Minutes of the Meeting held on April 23, 2018</p> <p><i>"Moved by Sherry Culling and seconded by Tamela Price-Fry that the minutes for the Regular Meeting held on April 23, 2018, be adopted as presented."</i></p> <p>Res. #22-18 <u>Carried</u></p>	

	4. Business Arising	
	<p>4.1 Castle Arms Financing Option (follow-up from the AGM – Apr 23/18) Mayor Al MacDonald suggested looking into refinancing options for the Castle Arms Mortgages. Ric contacted RBC and the penalty for the small mortgage would be \$44,000.00 and even more for the larger mortgage. It was advised to hold off at this time and wait until closer to the maturity date.</p>	
	5. Castle Arms Operations	
	No items noted	
	6. New Business	
	No items noted	
B.	CORRESPONDENCE	
	No items noted	
C.	REQUEST FOR FUTURE AGENDA ITEMS	
	No items noted	
D.	DATE OF NEXT MEETING	
	The Board agreed to take the summer months off and resume again on September 27, 2018 – or at the call of the Chair, if requested.	
E.	ADJOURNMENT	
	<p><i>“Moved by Tamela Price-Fry and seconded by Walter Ross that the meeting be adjourned at 5:06 p.m.”.</i></p> <p>Res. 23-18 <u>Carried</u></p>	

Secretary

Chairman